



TOPIX Inclusion / Exclusion Criteria

Description

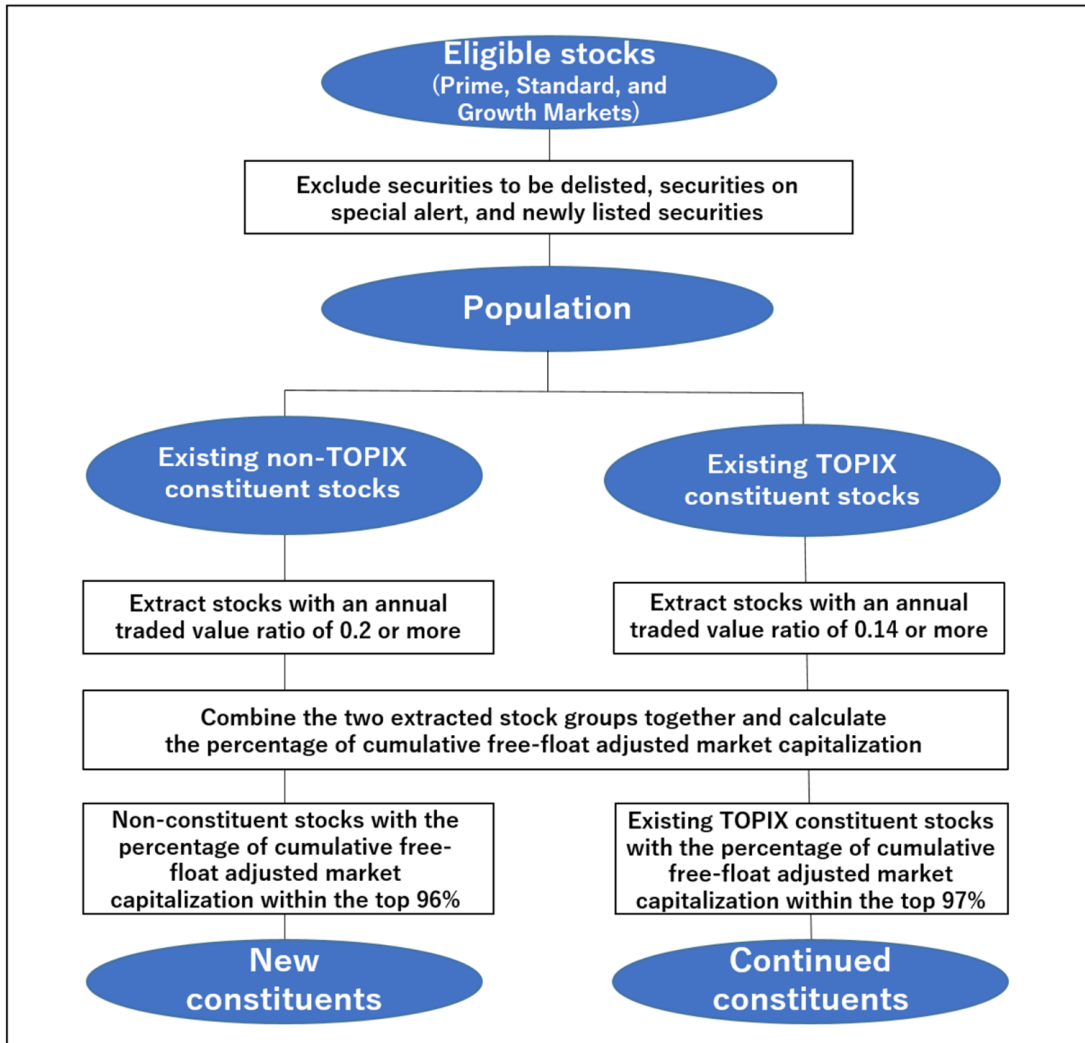
Calculation rules for Tokyo Stock Price Index (TOPIX) constituent changes in October 2026 as a part of Tokyo Stock Exchange’s market restructuring. This dataset provides comprehensive data needed to find out constituent stocks of the next-generation TOPIX in accordance with the new rules published by JPX Market Innovation & Research (JPXI).

The next-generation TOPIX will have a periodic replacement of constituents annually on the last business day of October, with the last business day of August as the base date. The first replacement will take place in October 2026, the second in October 2028. Subsequent replacements will be conducted annually thereafter.

Items (partial list)

Item	Example
Ticker symbol	1301
Market section	Prime
TOPIX constituent flag	TPX
Daily traded value	134823500
Free-float adjusted market capitalization	30430720700.5000000

This dataset is currently under development. Please be aware that it is subject to change.

[Process for Selecting New and Continued Constituent Stocks through Periodic Replacement]

The periodic replacement will cover **all market segments of the Prime, Standard, and Growth Markets**, with a **greater emphasis on liquidity**.

The constituents will be selected based on criteria that represent liquidity: annual traded value ratio and cumulative free-float adjusted market capitalization.

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